# Counselling Services

## Brief description of the industry

Merchants classified with this MCC provide a variety of personal counselling services, such as debt and financial counselling, marriage counselling, family counselling, and alcohol and drug abuse counselling.

## Additional Due Diligence and Conditions applicable

- MCC 7277
- Underwriting Analyst must check with Legal Department if the Counselling provider has to be registered in the jurisdiction they operate.
- In the case registration is not required in the jurisdiction where the business is established, qualifications in relation to the professional service is required, and Underwriting must verify such qualifications electronically or request certified true copy of the original.

## Geographic Restrictions/BIN Blocks applicable

- Domestic traffic only allowed.

## Risk Mitigation

- Rolling Reserve of 10% for 130 working days for Start-up Companies.
- To impose 10% for 130 working days for Start-up Companies.
- For established companies with positive filed accounts, the underwriter can set terms appropriate to the risk.